



MERCANTILE VENTURES LIMITED

Regd. Office: New No.73, Old No.36-40, Armenian Street, Chennai 600 001

Principal Office: 88 Mount Road, Guindy, Chennai - 600 032

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30/09/2013

PART-I

(Rupees in Lakhs)

S. No.	Particulars	Quarter ended 30/09/2013 (Unaudited)	Quarter ended 30/06/2013 (Unaudited)	Half Year ended 30/09/2013 (Unaudited)	Period ended 31/03/2013 (Audited)
1	Income from Operations	7.05	17.45	24.50	-
	Total Income from operations (net)	7.05	17.45	24.50	-
2	Expenses				
	a) Employee benefits expense	9.84	8.06	17.90	9.26
	b) Depreciation and Amortisation expense	2.96	2.96	5.92	5.48
	c) Other Expenses	71.48	145.83	217.31	451.53
	Total Expenses	84.28	156.85	241.13	466.27
3	Profit / (Loss) from Operations before other income, finance costs and exceptional items (1 - 2)	(77.23)	(139.40)	(216.63)	(466.27)
4	Other Income	92.44	160.62	253.06	40.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional Items (3 ± 4)	15.21	21.22	36.43	(425.32)
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 ± 6)	15.21	21.22	36.43	(425.32)
8	Exceptional Items - Income / (Expenditure)	-	(5.83)	(5.83)	303.95
9	Profit / (Loss) from Ordinary Activities before tax (7 ± 8)	15.21	15.39	30.60	(121.37)
10	Tax Expense-Deferred Tax	(3.63)	(4.06)	(7.69)	160.37
11	Net Profit / (Loss) from Ordinary Activities after tax (9 ± 10)	18.84	19.45	38.29	(281.74)
12	Extraordinary items (Net of Tax expense Rs. Nil)				
13	Net Profit / (Loss) for the period (11 ± 12)	18.84	19.45	38.29	(281.74)
14	Paid-up Equity Share Capital (Face Value Rs. 10/- each)				11194.67
15	Reserves Excluding Revaluation Reserves as per Balance Sheet of previous accounting year				12,588.68
16	Basic and diluted Earning Per Share(EPS) of Rs 10 each (before and after extraordinary items - not annualised)	0.02	0.02	0.03	(0.25)

PART-II

SELECT INFORMATION FOR THE QUARTER ENDED 30/09/2013

S. No.	Particulars	Quarter ended 30/09/2013	Quarter ended 30/06/2013	Half Year ended 30/09/2013	Period ended 31/03/2013
A	PARTICULARS OF SHAREHOLDING				
1	Public Share Holding				
	- Number of Shares	30173897	30173897	30173897	30173897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96
2	Promoter and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of Shares (as a % of total share capital of the Company)	-	-	-	-
	b) Non - Pledged / Encumbered				
	- Number of Shares	81744298	81744298	81744298	81744298
	- Percentage of Shares (as a % of total shareholding of promoter and promoters group)	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the Company)	73.04	73.04	73.04	73.04

S. No.	Particulars	3 months ended 30/09/2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Statement of Assets and Liabilities

(₹ in lakhs)

Sl. No.	Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)	Sl. No.	Particulars	As at 30/09/2013 (Unaudited)	As at 31/03/2013 (Audited)
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-current Assets		
	(a) Share Capital	11,194.67	11,194.67		(a) Fixed Assets-Tangible Assets	1674.45	1716.33
	(b) Reserves and Surplus	12,626.96	12,588.68		(b) Non-current Investments	181.15	231.15
	Sub-total - Shareholders' Funds	23,821.63	23,783.35		(c) Long-term Loans and Advances	-	1680.98
2	Non-current Liabilities				(d) Other Non-Current Assets	19590.18	19764.48
	(a) Deferred Tax Liabilities (Net)	152.67	160.37		Sub-total - Non-current Assets	21445.78	23392.94
	(b) Other Long-term Liabilities	224.80	224.80	2	Current Assets		
	Sub-total - Non-current Liabilities	377.47	385.17		(a) Current Investments	1379.40	202.31
3	Current Liabilities				(b) Cash and Cash equivalents	100.58	1109.42
	(a) Other Current Liabilities	2,379.45	191.65		(c) other Current Assets	4080.91	83.62
	(b) Short-term Provisions	428.12	428.12		Sub-total - Current Assets	5560.89	1395.35
	Sub-total - Current Liabilities	2,807.57	619.77		TOTAL - ASSETS	27,006.67	24788.29
	TOTAL - EQUITY AND LIABILITIES	27,006.67	24,788.29				

Notes:

- The name of the company was changed from MCC Finance Limited to Mercantile Ventures Limited with effect from 27 March, 2013.
- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 7 November, 2013 and have been subjected to a limited review by the Statutory Auditors of the Company.
- The figures for the previous periods are not applicable as the affairs of the company were managed by the Official Liquidator during the previous periods.
- The Company operates only in one business Segment, viz., Leasing of properties.