

Mercantile Ventures Limited
Registered Office: New No 73, Old No 36-40, Armenian Street, Chennai- 600 001
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

Part I Statement of Unaudited Financial Results for the Quarter ended 30.06.2013 (Rs. in Lakhs)

SL. NO	Particulars (Refer Notes below)	UNAUDITED	AUDITED	AUDITED
		Quarter ended 30/06/2013	Quarter ended 31/03/2013	Period ended 31/03/2013
1	Income from Operations	17.45	-	-
	Total income from operations	17.45	-	-
2	Expenses			
	a) Employee benefits expense	8.06	8.33	9.26
	b) Depreciation and amortisation expense	2.96	2.02	5.48
	c) Other expenses	145.83	425.90	451.53
	Total Expenses	156.85	436.25	466.27
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(139.40)	(436.25)	(466.27)
4	Other Income	160.62	31.32	40.95
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	21.22	(404.93)	(425.32)
6	Finance costs	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	21.22	(404.93)	(425.32)
8	Exceptional Items	(5.83)	303.87	303.95
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	15.39	(101.06)	(121.37)
10	Tax Expense -Deferred Tax	(4.06)	158.89	160.37
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	19.45	(259.95)	(281.74)
12	Extraordinary items (Net of tax expenses)	-	-	-
13	Net Profit/(Loss) after taxes for the period (11 ± 12)	19.45	(259.95)	(281.74)
14	Paid-up equity share capital (Face value of RS 10 each)			11,194.67
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting period			12588.68
16	Basic and diluted Earnings per share(EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)	0.02	(0.23)	(0.25)

Part I Select Information for the Quarter ended 30/06/2013

Sl. No.	Particulars	Quarter ended 30/06/2013	Quarter ended 31/03/2013	Period ended 31/03/2013
A	Particulars of Shareholding			
1	Public Shareholding:			
	- Number of Shares	3,01,73,897	3,01,73,897	3,01,73,897
	- Percentage of Shareholding	26.96	26.96	26.96
2	Promoters and promoter group shareholding			
	a) Pledged / Encumbered			
	- Number of shares			
	- Percentage of shares			
	b) Non-Encumbered			
	- Number of shares	8,17,44,298	8,17,44,298	8,17,44,298
	- Percentage of shares	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.04	73.04	73.04

B Investors' complaints for the 3 months ended 30-6-2013:			
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed off during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 8th August,2013 and have been subjected to a limited review by the Statutory Auditors of the company.
- The company operates only in one business segment,viz leasing of properties.
- The figures for the previous periods are not applicable as the affairs of the company were managed by the Official Liquidator during the Period August 2000 to November 2012.

Place: Chennai
Date : August 8, 2013

By Order of the Board
E.N. Rangaswami
Whole-Time Director