

MERCANTILE VENTURES LIMITED

Regd. Office: 88, Mount Road, Chennai- 600032

CIN: L65191TN1985PLC037309, E-mail: admin@mercantileventures.co.in

Phone: 044-40432205/09

Quarterly Compliance Report on Corporate Governance

Name of the Company: Mercantile Ventures Limited

Quarter ending on: 31 March, 2015

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
II. Board of Directors	49 (II)		
(A) Composition of Board	49 (IIA)	Yes	
(B) Independent Directors	49 (IIB)	Yes	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(D) Other provisions as to Board and Committees	49 (IID)	Yes	
(E) Code of Conduct	49 (IIE)	Yes	
(F) Whistle Blower Policy	49 (IIF)	Yes	
III. Audit Committee	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	

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(B) Meeting of Audit Committee	49 (IIIB)	Yes	
(C) Powers of Audit Committee	49 (IIIC)	Yes	
(D) Role of Audit Committee	49 (IIID)	Yes	
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	
IV. Nomination and Remuneration Committee	49 (IV)	Yes	
V. Subsidiary Companies	49 (V)	Yes	
VI. Risk Management	49 (VI)	Yes	
VII. Related Party Transactions	49 (VII)	NA	The Company does not have any related party transactions
VIII. Disclosures	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	NA	The Company does not have any related party transactions
(B) Disclosure of Accounting Treatment	49 (VIIIB)	Yes	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(C) Remuneration of Directors	49 (VIII C)	Yes	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(D) Management	49 (VIII D)	Yes	For the FY 2014-15

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			will be complied with the Annual Report for the year ended 2014-15
(E) Shareholders	49 (VIII E)		For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	NA	The Company has not made any issues of Securities
IX. CEO/CFO Certification	49 (IX)	Yes	
X. Report on Corporate Governance	49 (X)	Yes	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
XI. Compliance	49 (XI)	Yes	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15