

Mercantile Ventures Limited
CIN: L65191TN1985PLC037309
Regd. Office: No.88, Mount Road, Guindy, Chennai - 600 032.

(Rs. in Lakhs)						
Part I						
Statement of Standalone Unaudited Financial Results for the Quarter and Nine Months ended 31/12/2015						
Particulars	3 Months ended 31/12/2015	Preceding 3 Months ended 30/09/2015	Corresponding 3 Months ended in the previous year 31/12/2014	Year to date figures for current period ended 31/12/2015	Year to date figures for the previous year ended 31/12/2014	Previous Year ended 31/03/2015
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1. Income from Operations	106.07	104.56	114.19	317.18	236.07	360.75
Total income from operations	106.07	104.56	114.19	317.18	236.07	360.75
2. Expenses						
a) Employee benefit expense	14.83	19.00	12.44	48.10	36.67	49.61
b) Depreciation and amortisation expense	12.05	10.09	18.08	27.71	43.04	32.55
c) Other expenses	35.22	56.35	43.70	146.26	125.28	233.20
Total Expenses	62.10	85.44	74.22	222.07	204.99	315.36
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	43.97	19.12	39.97	95.11	31.08	45.39
4. Other Income	120.83	119.82	93.55	370.19	330.72	560.27
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	164.80	138.94	133.52	465.30	361.80	605.66
6. Finance costs	56.29	56.85	-	171.64	-	11.72
7. Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	108.51	82.09	133.52	293.66	361.80	593.94
8. Exceptional Items-Expenditure/(Income)	-	-	-	-	(40.72)	(2,045.21)
9. Profit from ordinary activities before tax (7 + 8)	108.51	82.09	133.52	293.66	402.52	2,639.15
10. Tax Expense - Current Tax	27.65	25.31	28.94	73.61	107.35	695.22
-Provision for Tax reversal	-	-	-	-	-	(165.53)
- Tax relating to earlier year	-	13.47	-	13.47	-	-
- Deferred Tax	11.41	14.83	(3.83)	27.87	(18.12)	(11.89)
11. Net Profit from Ordinary Activities after Tax (9-10)	69.45	28.48	108.41	178.71	313.29	2,121.35
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13. Net Profit for the period (11-12)	69.45	28.48	108.41	178.71	313.29	2,121.35
14. Paid-up equity share capital (Face value of Rs.10/- each)	11191.82	11191.82	11191.82	11191.82	11191.82	11191.82
15. Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	-	-	14969.15
16. Earnings per Share (in Rs) before and after extraordinary items -not annualised						
Basic	0.06	0.03	0.10	0.16	0.28	1.90
Diluted	0.06	0.03	0.10	0.16	0.28	1.85

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 5 February 2016 and have been subjected to a limited review by the Statutory Auditors of the company.
- The Company operates only in one business Segment, viz., Leasing of properties.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place: Chennai
Date : 05 February 2016.

For and on behalf of the Board

E N RANGASWAMI
Whole-time Director