



T: +91 (44) 40432205  
E: admin@mercantileventures.co.in  
W: www.mercantileventures.co.in

21 September 2016

To  
The Manager  
Listing Department  
Bombay Stock Exchange Limited  
Floor 25, Phiroze jeejeebhoy towers,  
Dalal Street, Mumbai – 400 001

Scrip Code: 538942

Sub: Scrutinizer Report - 15<sup>th</sup> Annual General Meeting

With reference to the above mentioned subject we hereby attach the voting Results under the Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Scrutinizer Report of 15<sup>th</sup> Annual General Meeting of the company held on 19 September 2016.

We also enclose the consolidated report of the scrutinizer on e-voting and voting through ballot paper at the AGM. A copy of the above is being uploaded in the website of the company.

This is for your kind information and records.

Thanking you.

Yours faithfully,  
For Mercantile Ventures Ltd

**N Prasanna Varadan**  
Company Secretary



Encl: a/a

**Mercantile Ventures Limited**

(CIN-L65191TN1985PLC037309)

Registered Office: 88 Mount Road, Guindy, Chennai - 600 032 India

**CONSOLIDATED  
 RESULTS OF THE E VOTING AND POLL AT THE 15<sup>TH</sup> AGM  
 DATE OF AGM – 19 SEPTEMBER 2016**

S No.	Item No.	Results
	<b>ORDINARY BUSINESS</b>	
1	Ordinary Resolution To receive, consider and adopt the Financial Statements for the year ended 31 March 2016 and the Reports of Directors and Auditors thereon.	Passed Unanimously
2	Ordinary Resolution To appoint a Director in place of Mr.E N Rangaswami (DIN:06463753), who retires at this meeting and being eligible, offers himself for re-appointment	Passed Unanimously
3	Ordinary Resolution To ratify the appointment of M/s.DPV & Associates as Statutory Auditors.	Passed Unanimously
	<b>SPECIAL BUSINESS</b>	
4	SPECIAL RESOLUTION Re-appointment of Mr.E N Rangaswami (DIN:06463753) as a Whole-time Director of the Company for a period of three years from 05 December 2015 to 04 December 2018	Passed Unanimously

**For Mercantile Ventures Limited**



**N Prasanna Varadan  
 Company Secretary**



**Mercantile Ventures Limited**

(CIN-L65191TN1985PLC037309)

**Registered Office: 88 Mount Road, Guindy, Chennai - 600 032 India**

Ref:

Date :

**SCRUTINIZER'S REPORT FOR E VOTING AND POLL**

[Pursuant to Section(s) 108 and 109 of the Companies Act, 2013 ["the Act"], read with Rule 20, 21 and 22 of the Companies [Management & Administration] Rules, 2014 and other applicable provisions of the Act]

To

The Whole-time Director  
**MERCANTILE VENTURESS LIMITED**  
**(CIN: L65191TN1985PLC037309)**  
88, Mount Road,  
Guindy,  
Chennai - 600 032

Dear Sir,

**Sub: Passing of resolution through Electronic means [EVSN 16024024] as well as Poll conducted at the 15<sup>th</sup> Annual General Meeting of M/s. Mercantile Ventures Limited held on 19th day of September 2016**

I, R. Kannan, M.Com., G.D.M.M., A.C.M.A., F.C.S, Practicing Company Secretary having office at No.6A, 10<sup>th</sup> Street, New Colony, Adambakkam, Chennai – 600 088, Tamil Nadu, India was appointed as the Scrutinizer by the Board of Directors of **M/s. Mercantile Ventures Limited** for the e-voting held from 16 September 2016 and ends on 18 September 2016 under the CDSL platform viz. [www.evotingindia.com](http://www.evotingindia.com) and the Poll held at the Annual General Meeting.

**Responsibility of the Management**

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and the rules made there under in relation to exercising of voting rights through electronic means and Poll, on the Resolution(s) as set out in the Notice dated 04 August 2016.

  


Ref:

Date :

**Responsibility as a Scrutinizer**

My responsibility, as a Scrutinizer for the E-voting process and the voting at poll at the Annual General Meeting is restricted to make a Scrutinizer's report of the votes cast "in favour" of or "against" the resolution(s) set out in the notice of Annual General Meeting, based on the reports generated from the e- voting system provided by the Central Depository Services [India] Limited (CDSL), the authorised agency engaged by the Company for providing e- voting facilities and also the ballot papers as received at the Annual General Meeting.

In view of the above, I hereby submit my consolidated report on the results of the e- voting together with that of the ballot in respect of the said resolution(s) as under:

  


**1. To receive, consider and adopt the Financial Statements for the year ended 31 March 2016 and the Reports of Directors and Auditors**

Resolution Required:(Ordinary/Special)		Special Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON POLLED VOTES	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	73847992	0	0	0	0	0	0
	POLL		59372705	0	59372705	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	73847992	59372705	80.4	59372705	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	100	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	100	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	38070103	4342000	11.41	4342000	0	100	0
	POLL		19260089	0	19260089	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	38070103	23602089	62	23602089	0	100	0
<b>GRAND TOTAL</b>		<b>111918195</b>	<b>82974794</b>	<b>74.14</b>	<b>82974794</b>	<b>0</b>	<b>100</b>	<b>0</b>



2. Re-Appointment of Mr. E N Rangaswami (DIN: 06463753), as a Director

Resolution Required:(Ordinary/Special)		Special Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	73847992	0	0	0	0	0	0
	POLL		59372705	0	59372705	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	73847992	59372705	80.4	59372705	0	100	0
PUBLIC-INSTITUTIONS	E-VOTING	100	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	100	0	0	0	0	0	0
PUBLIC-NON INSTITUTIONS	E-VOTING	38070103	4341700	11.4	4341700	0	100	0
	POLL		19260089	0	19260089	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	SUB TOTAL	38070103	23601789	62	23601789	0	100	0
GRAND TOTAL		111918195	82974494	74.14	82974494	0	100	0

*[Handwritten Signature]*



3. Appointment of M/s. DPV & Associates as the Auditors of the Company

Resolution Required:(Ordinary/Special)		Special Resolution						
Whether promoter/ promoter groups are interested in the agenda/resolution?								
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES (3)=(2/1)*100	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED (6)=(4/2)*100	% OF VOTES AGAINST ON VOTE POLLED (7)=(5/2)*100
PROMOTER AND PROMOTER-GROUP	E-VOTING	(1) 73847992	(2) 0	0	(4) 0	(5) 0	(6) 0	(7) 0
	POLL		59372705	0	59372705	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>73847992</b>	<b>59372705</b>	<b>80.4</b>	<b>59372705</b>	<b>0</b>	<b>100</b>	<b>0</b>
PUBLIC-INSTITUTIONS	E-VOTING	100	0	0	0	0	0	0
	POLL		0	0	0	0	0	0
	POSTAL_BALLOT		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>100</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
PUBLIC-NON INSTITUTIONS	E-VOTING	38070103	4342000	11.41	4342000	0	100	0
	POLL		19260089	0	19260089	0	100	0
	POSTAL_BALLOT		0	0	0	0	0	0
	<b>SUB TOTAL</b>	<b>38070103</b>	<b>23602089</b>	<b>62</b>	<b>23602089</b>	<b>0</b>	<b>100</b>	<b>0</b>
<b>GRAND TOTAL</b>		<b>111918195</b>	<b>82974794</b>	<b>74.14</b>	<b>82974794</b>	<b>0</b>	<b>100</b>	<b>0</b>

*[Handwritten Signature]*



4. Re-appointment of Mr. E N Rangaswami (DIN: 06463753), as a whole time Director

Resolution Required:(Ordinary/Special)		Special Resolution									
Whether promoter/ promoter groups are interested in the agenda/resolution?											
PARTICULARS	MODE OF VOTING	NO OF SHARES HELD	NO OF VOTES POLLED	% OF SHARES POLLED ON OUTSTANDING SHARES	NO OF VOTES IN FAVOUR	NO OF VOTES AGAINST	% OF VOTES IN FAVOUR ON VOTES POLLED	% OF VOTES AGAINST ON VOTE POLLED			
		(1)	(2)	(3)=(2/1)*100	(4)	(5)	(6)=(4/2)*100	(7)=(5/2)*100			
PROMOTER AND PROMOTER-GROUP	E-VOTING	73847992	0	0	0	0	0	0			
	POLL		59372705	0	59372705	0	100	0			
	POSTAL_BALLOT		0	0	0	0	0	0			
	SUB TOTAL	73847992	59372705	80.4	59372705	0	100	0			
PUBLIC-INSTITUTIONS	E-VOTING	100	0	0	0	0	0	0			
	POLL		0	0	0	0	0	0			
	POSTAL_BALLOT		0	0	0	0	0	0			
	SUB TOTAL	100	0	0	0	0	0	0			
PUBLIC-NON INSTITUTIONS	E-VOTING	38070103	4341700	11.4	4341700	0	100	0			
	POLL		19260089	0	19260089	0	100	0			
	POSTAL_BALLOT		0	0	0	0	0	0			
	SUB TOTAL	38070103	23601789	62	23601789	0	100	0			
GRAND TOTAL		111918195	82974494	74.14	82974494	0	100	0			





Ref:

Date :

An annexure containing the details of the report on e-voting as well as the voting at the Poll against the said resolutions is attached.

The poll papers and all other relevant records were sealed and handed over to the Company Secretary for safe keeping.

The Outcome of the 15<sup>th</sup> Annual General Meeting may be declared accordingly based on the voting results as reported hereinabove.

Date : 21-09-2016

Place : Chennai

  
R. Kannan  
Practicing Company Secretary  
CP.No. 3363

