



# MERCANTILE VENTURES LIMITED

CIN: L65191TN1985PLC037309

Regd. Office: 88 Mount Road, Guindy, Chennai - 600 032

## STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2015

### PART- I

(Rs. in Lakhs)

S. No.	Particulars	Standalone				Consolidated		
		Quarter ended 31/03/2015 (Audited)	Quarter ended 31/12/2014 (Unaudited)	Quarter ended 31/03/2014 (Audited)	Year ended 31/03/2015 (Audited)	Year ended 31/03/2014 (Audited)	Year ended 31/03/2015 (Audited)	Year ended 31/03/2014 (Audited)
1	Income from Operations	124.68	114.19	58.45	360.75	90.12	1302.99	697.57
	Total income from operations	124.68	114.19	58.45	360.75	90.12	1302.99	697.57
2	Expenses							
	a) Employee benefit expense	12.94	12.44	11.13	49.61	39.24	766.71	592.40
	b) Depreciation and amortisation expense	(10.49)	18.08	1.30	32.55	8.84	33.68	9.53
	c) Other expenses	107.92	43.70	21.31	233.20	82.75	398.61	116.47
	Total Expenses	110.37	74.22	33.74	315.36	130.83	1199.00	718.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	14.31	39.97	24.71	45.39	(40.71)	103.99	(20.83)
4	Other Income	229.55	93.55	553.19	560.27	921.59	563.77	922.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	243.86	133.52	577.90	605.66	880.88	667.76	901.84
6	Finance costs	11.72	-	-	11.72	-	11.91	-
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	232.14	133.52	577.90	593.94	880.88	655.85	901.84
8	Exceptional Items-Expenditure/(Income)	(2004.49)	-	436.80	(2045.21)	508.03	(2045.21)	508.03
9	Profit from ordinary activities before tax (7 + 8)	2236.63	133.52	141.10	2639.15	372.85	2701.06	393.81
10	Tax Expense - Current Tax	587.87	28.94	86.67	695.22	228.40	712.67	233.66
	-Provision for Tax reversal	(165.53)	-	-	(165.53)	-	(165.53)	-
	- Deferred Tax	6.23	(3.83)	(1.64)	(11.89)	(114.67)	(12.10)	(114.66)
11	Net Profit from Ordinary Activities after Tax (9-10)	1808.06	108.41	56.07	2121.35	259.12	2,166.02	274.81
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	-
13	Net Profit for the period (11-12)	1808.06	108.41	56.07	2121.35	259.12	2166.02	274.81
14	Minority Interest	-	-	-	-	-	10.31	4.88
15	Net Profit/(loss) after taxes, and minority interest	1808.06	108.41	56.07	2121.35	259.12	2155.71	269.93
16	Paid-up equity share capital (Face value of Rs.10/- each)	-	-	-	11269.67	11194.67	11269.67	11194.67
17	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period	-	-	-	14969.15	12847.80	15077.12	12859.96
18	Earnings per Share (in Rs.) before and after extra-ordinary items -not annualised							
	- Basic	1.62	0.10	0.05	1.90	0.23	1.93	0.24
	- Diluted	1.57	0.09	0.05	1.85	0.23	1.88	0.24

### PART-II

#### SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31/03/2015

S. No.	Particulars	Quarter ended 31/03/2015	Quarter ended 31/12/2014	Quarter ended 31/03/2014	Year ended 31/03/2015	Year ended 31/03/2014
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>					
1	Public Shareholding:					
	- Number of Shares	38070703	30173897	30173897	38070703	30173897
	- Percentage of Shareholding	34.02	26.96	26.96	34.02	26.96
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-Encumbered					
	- Number of shares	73847492	81744298	81744298	73847492	81744298
	- Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	65.98	73.04	73.04	65.98	73.04

S. No.	Particulars	3 months ended 31/03/2015
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

#### STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Lakhs)

S. No.	Particulars	Standalone Audited		Consolidated Audited	
		As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
<b>A</b>	<b>EQUITY AND LIABILITIES</b>				
1	<b>Shareholders' Funds</b>				
	Share Capital	11269.67	11194.67	11269.67	11194.67
	Reserves and Surplus	14969.15	12847.80	15077.12	12859.96
	<b>Sub-total - Shareholders' Funds</b>	<b>26238.82</b>	<b>24042.47</b>	<b>26346.79</b>	<b>24054.63</b>
2	<b>Non-current Liabilities</b>				
	Long-Term Borrowings	1324.80	224.80	1324.80	224.80
	Deferred Tax Liabilities (Net)	33.81	45.70	33.71	45.81
	Other Long-Term Liabilities	290.68	-	331.44	30.45
	<b>Sub-total - Non-current Liabilities</b>	<b>1649.29</b>	<b>270.50</b>	<b>1689.95</b>	<b>301.06</b>
3	<b>Current Liabilities</b>				
	Other Current Liabilities	10.78	2623.54	66.85	2707.40
	Short-term Provisions	1186.21	656.52	1285.49	664.76
	<b>Sub-total - Current Liabilities</b>	<b>1196.99</b>	<b>3280.06</b>	<b>1352.34</b>	<b>3372.16</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>29085.10</b>	<b>27593.03</b>	<b>29389.08</b>	<b>27727.85</b>
<b>B</b>	<b>ASSETS</b>				
1	<b>Non-current Assets</b>				
	Fixed Assets	4,269.27	1852.41	4272.73	1854.52
	Goodwill - Intangible Assets	-	-	3.67	4.90
	Non-current Investments	4266.93	3567.51	4263.08	3491.51
	Long-term Loans and Advances	3013.17	4383.91	3013.17	4383.91
	Other Non-Current Assets	11544.57	13544.80	11545.47	13544.80
	<b>Sub-total - Non-current Assets</b>	<b>23093.94</b>	<b>23348.63</b>	<b>23098.12</b>	<b>23279.64</b>
2	<b>Current Assets</b>				
	Cash and Cash equivalents	492.51	229.81	590.14	318.33
	Other Loans and Advances	4780.85	3565.97	4822.34	3589.48
	Other Current Assets	717.80	448.62	878.48	540.40
	<b>Sub-total - Current Assets</b>	<b>5991.16</b>	<b>4244.40</b>	<b>6290.96</b>	<b>4448.21</b>
	<b>TOTAL - ASSETS</b>	<b>29085.10</b>	<b>27593.03</b>	<b>29389.08</b>	<b>27727.85</b>

#### Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 18 May 2015.
- The Equity shares of the company got listed in the Bombay Stock Exchange on 9 February 2015.
- The figures of Quarter ended 31 March 2015 are the balancing figures between the audited figures in respect of the full year and the published year-to-date figures upto the third quarter of the respective financial years.
- The exceptional items relates to profit on sale of immovable properties of the company.
- The Company operates only in one business Segment, viz., Leasing of properties.
- The change in promoters shares is due to adoption of revised definition of promoters in the Companies Act, 2013. None of the promoters in the previous category has sold their equity shares.
- The Consolidated Financial Statements have been prepared in accordance with Accounting Standard 21 "Consolidated Financial Statements" and Accounting Standard 23 "Accounting for Investments in Associates in Consolidated Financial Statements as notified by Companies (Accounting Standard) Rules 2006.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place : Chennai  
Date : 18 May, 2015

By order of the Board  
E N Rangaswami  
Whole-Time Director