

## Quarterly Compliance Report on Corporate Governance

**Name of the Company: Mercantile Ventures Limited**

**Quarter ending on: 31 December, 2014**

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A	Remarks
<b>II. Board of Directors</b>	49 (II)		
(A) Composition of Board	49 (IIA)	<b>Yes</b>	
(B) Independent Directors	49 (IIB)	<b>Yes</b>	
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	<b>No</b>	Will be complied with the Annual Report for the year ended 2014-15
(D) Other provisions as to Board and Committees	49 (IID)	<b>Yes</b>	
(E) Code of Conduct	49 (IIE)	<b>Yes</b>	
(F) Whistle Blower Policy	49 (IIF)	<b>Yes</b>	
<b>III. Audit Committee</b>	49 (III)		
(A) Qualified & Independent Audit Committee	49 (IIIA)	<b>Yes</b>	
(B) Meeting of Audit Committee	49 (IIIB)	<b>Yes</b>	

(C) Powers of Audit Committee	49 (IIIC)	<b>Yes</b>	
(D) Role of Audit Committee	49 (IIID)	<b>Yes</b>	
(E) Review of Information by Audit Committee	49 (IIIE)	<b>Yes</b>	
<b>IV. Nomination and Remuneration Committee</b>	49 (IV)	<b>Yes</b>	
<b>V. Subsidiary Companies</b>	49 (V)	<b>Yes</b>	
<b>VI. Risk Management</b>	49 (VI)	<b>Yes</b>	
<b>VII. Related Party Transactions</b>	49 (VII)	<b>NA</b>	The Company does not have any related party transactions
<b>VIII. Disclosures</b>	49 (VIII)		
(A) Related party transactions	49 (VIIIA)	<b>NA</b>	The Company does not have any related party transactions
(B) Disclosure of Accounting Treatment	49 (VIIIB)	<b>Yes</b>	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(C) Remuneration of Directors	49 (VIII C)	<b>Yes</b>	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(D) Management	49 (VIII D)	<b>Yes</b>	For the FY 2014-15 will be complied

			with the Annual Report for the year ended 2014-15
(E) Shareholders	49 (VIII E)		For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
(F) Proceeds from public issues, rights issue, preferential issues, etc	49 (VIII F)	<b>NA</b>	The Company has not made any issues of Securities
IX. CEO/CFO Certification	49 (IX)	<b>Yes</b>	
X. Report on Corporate Governance	49 (X)	<b>Yes</b>	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15
XI. Compliance	49 (XI)	<b>Yes</b>	For the FY 2014-15 will be complied with the Annual Report for the year ended 2014-15