

Part I Statement of Unaudited Consolidated Financial Results for the Quarter and Half Year Ended 30/09/2014		(Rs in lakhs)					
Sl. No.	Particulars	UNAUDITED	AUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Quarter ended 30/09/2014	Quarter ended 30/06/2014	Quarter ended 30/09/2013	Half Year ended 30/09/2014	Half Year ended 30/09/2013	Year ended 31/03/2014
1	Income from Operations	301.33	223.59	164.39	524.92	296.56	697.57
	Total income from operations	301.33	223.59	164.39	524.92	296.56	697.57
2	Expenses						
	a) Employee benefit expense	194.37	172.63	161.20	367.00	275.27	592.40
	b) Depreciation and amortisation expense	17.98	7.24	3.36	25.22	6.32	9.53
	c) Other expenses	87.33	23.67	28.32	111.00	177.19	116.47
	Total Expenses	299.68	203.54	192.88	503.22	458.78	718.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1.65	20.05	(28.49)	21.70	(162.22)	(20.83)
4	Other Income	128.18	110.10	92.44	238.28	253.06	922.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	129.83	130.15	63.95	259.98	90.84	901.84
6	Finance costs			-	-	-	-
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	129.83	130.15	63.95	259.98	90.84	901.84
8	Exceptional Items-Expenditure/(Income)	-	(40.72)	50.00	(40.72)	55.83	508.03
9	Profit from ordinary activities before tax (7 + 8)	129.83	170.87	13.95	300.70	35.01	393.81
10	Tax Expense - Current Tax	30.29	57.92	-	88.21	-	233.66
	- Deferred Tax	(4.83)	(9.46)	(3.63)	(14.29)	(7.69)	(114.66)
11	Net Profit from Ordinary Activities after Tax (9-10)	104.37	122.41	17.58	226.78	42.70	274.81
12	Extraordinary items (Net of tax expenses)			-	-	-	-
13	Net Profit for the period (11-12)	104.37	122.41	17.58	226.78	42.70	274.81
14	Minority interest	2.02	1.56	-	3.58	-	4.88
15	Net Profit / (loss) after taxes, and minority interest	102.35	120.85	17.58	223.20	42.70	269.93
16	Paid-up equity share capital (Face value of Rs.10/- each)						11194.67
	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period						12588.33
17							
18	Basic and diluted Earnings per Share (EPS) (of Rs.10/- each) before and after extra-ordinary items -not annualised	0.09	0.11	0.02	0.20	0.04	0.24

Part II Select Information for the Quarter ended 30/09/2014		Quarter ended 30/09/2014	Quarter ended 30/06/2014	Quarter ended 30/09/2013	Half Year ended 30/09/2014	Half Year ended 30/09/2013	Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding:						
	- Number of Shares	30173897	30173897	30173897	30173897	30173897	30173897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96	26.96	26.96
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81744298	81744298	81744298	81744298	81744298	81744298
	- Percentage of shares	100	100	100	100	100	100
	- Percentage of shares	73.04	73.04	73.04	73.04	73.04	73.04
	(as a % of the total share capital of the company)						

Part II Select Information for the Quarter ended 30/09/2014		Quarter ended 30/09/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

Part III			(Rs.In lakhs)		
Statement of Assets and Liabilities			Statement of Assets and Liabilities		
	As at 30/09/2014	As at 31/03/2014		As at 30/09/2014	As at 31/03/2014
EQUITY AND LIABILITIES			ASSETS		
Shareholders' Funds			Non-Current Assets		
Share Capital	11,269.67	11,194.67	Fixed Assets-Tangible Assets	5,747.33	1,854.52
Reserves and Surplus	13,087.04	12,859.96	Goodwill-intangible Assets	4.90	4.90
Sub-total - Shareholders' Funds	24,356.71	24,054.63	Non-Current Investments	3,793.76	3,491.51
Non-current Liabilities			Long-Term Loans And Advances	2,500.00	4,383.91
Deferred Tax Liabilities (Net)	31.52	45.81	Other Non-Current Assets	13,242.61	13,544.80
Other Long-term Liabilities	260.43	255.25	Sub-Total - Non-Current Assets	25,288.60	23,279.64
Sub-total - Non-current Liabilities	291.95	301.06	Current Assets		
Current Liabilities			Cash And Cash Equivalents	218.52	318.33
Other Current Liabilities	3,909.45	2,707.40	Other Loans and Advances	3,087.21	3,589.48
Short-term Provisions	747.51	664.76	Other Current Assets	711.29	540.40
Sub-total - Current Liabilities	4,656.96	3,372.16	Sub-Total - Current Assets	4,017.02	4,448.21
TOTAL - EQUITY AND LIABILITIES	29,305.62	27,727.85	TOTAL - ASSETS	29,305.62	27,727.85

Notes:

- The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on November 12, 2014 and subjected to a limited review by the Statutory Auditors of the company.
- Oasis Ventures Private Limited became a wholly owned subsidiary of the company on its incorporation on 04 November 2013.
 - 13 security Private Limited became a subsidiary of Oasis Ventures Private Limited on 12 December 2013.
- Minority interest relates to the amount of profit attributable to the minority shareholders of the subsidiary companies
- The Company operates only in one business Segment, viz., Leasing of properties.
- The figures for the previous periods have been reclassified / regrouped wherever necessary.

By Order of the Board

Place: Chennai
Date: 12 November 2014

E N Rangaswami
Whole Time Director

Mercantile Ventures Limited
Registered Office: New No 73, Old No 36-40, Armenian Street, Chennai- 600 001
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

(Rs in Lakhs)

Part I Statement of Unaudited Standalone Financial Results for the Quarter and Half Year ended 30.09.2014

SL. NO	Particulars	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
		Quarter ended 30/09/2014	Quarter ended 30/06/2014	Quarter ended 30/09/2013	Half Year ended 30/09/2014	Half Year ended 30/09/2013	Year ended 31/03/2014
1	Income from Operations	84.33	37.26	7.05	121.59	24.50	90.12
	Total income from operations	84.33	37.26	7.05	121.59	24.50	90.12
2	Expenses						
	a) Employee benefits expense	12.24	11.99	9.84	24.23	17.90	39.24
	b) Depreciation and amortisation expense	17.84	7.11	2.96	24.95	5.92	8.84
	c) Other expenses	65.72	15.88	21.48	81.60	167.31	82.75
	Total Expenses	95.80	34.98	34.28	130.78	191.13	130.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(11.47)	2.28	(27.23)	(9.19)	(166.63)	(40.71)
4	Other Income	127.75	109.71	92.44	237.46	253.06	921.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	116.28	111.99	65.21	228.27	86.43	880.88
6	Finance costs	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6)	116.28	111.99	65.21	228.27	86.43	880.88
8	Exceptional Items-Expenditure/(Income)	-	(40.72)	50.00	(40.72)	55.83	508.03
9	Profit / (Loss) from ordinary activities before tax (7 ± 8)	116.28	152.71	15.21	268.99	30.60	372.85
10	Tax Expense - Current Tax	26.10	52.31		78.41		228.40
	- Deferred Tax	(4.83)	(9.46)	(3.63)	(14.29)	(7.69)	(114.67)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	95.01	109.86	18.84	204.87	38.29	259.12
12	Extraordinary items (Net of tax expenses)	-	-	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11 ± 12)	95.01	109.86	18.84	204.87	38.29	259.12
14	Paid-up equity share capital (Face value of RS 10 each)						11194.67
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period						12847.80
16	Basic and diluted Earnings per share(EPS) of Rs 10 each before and after extra ordinary items (not annualised) (Rs)	0.08	0.10	0.02	0.18	0.03	0.23

Part II Select Information for the Quarter ended 30/09/2014

Sl. No.	Particulars	Quarter ended 30/09/2014	Quarter ended 30/06/2014	Quarter ended 30/09/2013	Half Year ended 30/09/2014	Half Year ended 30/09/2013	Year ended 31/03/2014
A	Particulars of Shareholding						
1	Public Shareholding:						
	- Number of Shares	30,173,897	30,173,897	30,173,897	30,173,897	30,173,897	30,173,897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96	26.96	26.96
2	Promoters and promoter group shareholding						
	a) Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	- Percentage of shares	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of shares	81,744,298	81,744,298	81,744,298	81,744,298	81,744,298	81,744,298
	- Percentage of shares	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the company)	73.04	73.04	73.04	73.04	73.04	73.04
B	Investors' complaints for the 3 months ended 30-9-2014:						
	Pending at the beginning of the quarter						Nil
	Received during the quarter						Nil
	Disposed off during the quarter						Nil
	Remaining unresolved at the end of the quarter						Nil

Part III		(Rs.in lakhs)			
Statement of Assets and Liabilities					
	As at 30/09/2014	As at 31/03/2014		As at 30/09/2014	As at 31/03/2014
EQUITY AND LIABILITIES			ASSETS		
Shareholders' Funds			Non-Current Assets		
Share Capital	11,269.67	11,194.67	Fixed Assets-Tangible Assets	5,744.23	1,852.41
Reserves and Surplus	13,052.67	12,847.80	Non-Current Investments	3,869.75	3,567.51
Sub-total - Shareholders' Funds	24,322.34	24,042.47	Long-Term Loans and Advances	2,500.00	4,383.91
Non-current Liabilities			Other Non-Current Assets	13,242.61	13,544.80
Deferred Tax Liabilities (Net)	31.41	45.70	Sub-Total - Non-Current Assets	25,356.59	23,348.63
Other Long-term Liabilities	224.80	224.80	Current Assets		
Sub-total - Non-current Liabilities	256.21	270.50	Cash and Cash Equivalents	116.95	229.81
Current Liabilities			Other Loans and Advances	3,076.53	3,565.97
Other Current Liabilities	3,825.53	2,623.54	Other Current Assets	588.94	448.62
Short-term Provisions	734.93	656.52	Sub-Total - Current Assets	3,782.42	4,244.40
Sub-total - Current Liabilities	4,560.46	3,280.06			
TOTAL - EQUITY AND LIABILITIES	29,139.01	27,593.03	TOTAL - ASSETS	29,139.01	27,593.03

Notes:

- 1 The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 12 November 2014 and have been subjected to a limited review by the statutory auditors of the company.
- 2 The Company operates only in one business Segment, viz., Leasing of properties.
- 3 Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the newspaper. The company in compliance of this provision, has opted to publish the standalone financial results. The consolidated financial results will however be made available to the Madras Stock Exchange and will also be posted in the company's website www.mercantileventures.co.in
- 4 a) The net profit of the wholly owned subsidiary for the quarter ended 30 September 2014 is Rs.2.46 lakhs.
b) The share of profit from the wholly owned subsidiary for quarter ended 30 September 2014 is Rs.2.46 lakhs.
- 5) The figures for previous periods have been regrouped/reclassified wherever necessary.

By Order of the Board

Place: Chennai
Date : 12 November 2014

E.N. Rangaswami
Whole-Time Director