

Mercantile Ventures Limited
Registered Office: New No 73, Old No 36-40, Armenian Street, Chennai- 600 001
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

(Rs in Lakhs)

Part I Statement of Unaudited Standalone Financial Results for the Quarter ended 30.06.2014

SL. NO	Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Year ended 31/03/2014
1	Income from Operations	37.26	58.45	17.45	90.12
	Total income from operations	37.26	58.45	17.45	90.12
2	Expenses				
	a) Employee benefits expense	11.99	11.13	8.06	39.24
	b) Depreciation and amortisation expense	7.11	1.30	2.96	8.84
	c) Other expenses	15.88	21.31	145.83	82.75
	Total Expenses	34.98	33.74	156.85	130.83
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	2.28	24.71	(139.40)	(40.71)
4	Other Income	109.71	553.19	160.62	921.59
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4)	111.99	577.90	21.22	880.88
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but	111.99	577.90	21.22	880.88
8	Exceptional Items-Expenditure/(Income)	(40.72)	436.80	5.83	508.03
9	Profit/(Loss) from ordinary activities before tax (7 ± 8)	152.71	141.10	15.39	372.85
	Tax Expense -Current Tax	52.31	86.67		228.40
	-Deferred Tax	(9.46)	(1.64)	(4.06)	(114.67)
11	Net Profit/(Loss) from Ordinary Activities after Tax (9 ± 10)	109.86	56.07	19.45	259.12
12	Extraordinary items (Net of tax expenses)	-	-	-	-
13	Net Profit/(Loss) after taxes for the period (11 ± 12)	109.86	56.07	19.45	259.12
14	Paid-up equity share capital (Face value of RS 10 each)				11194.67
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting period				12588.68
16	Basic and diluted Earnings per share(EPS) of Rs 10 each	0.10	0.05	0.02	0.23

Part II Select Information for the Quarter ended 30/06/2014

Sl. No.	Particulars	Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Year ended 31/03/2014
A	Particulars of Shareholding				
1	Public Shareholding:				
	- Number of Shares	30,173,897	30,173,897	30,173,897	30,173,897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96
2	Promoters and promoter group shareholding				
	a) Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	b) Non-Encumbered				
	- Number of shares	81,744,298	81,744,298	81,744,298	81,744,298
	- Percentage of shares	100	100	100	100
	- Percentage of shares (as a % of the total share capital of	73.04	73.04	73.04	73.04

B	Investors' complaints for the 3 months ended 30-6-2014:	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1 The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on 13th August,2014 and have been subjected to a limited review by the Statutory Auditors of the company.
- 2 The exceptional item relates to profit on sale of a property of the company.
- 3 The company operates only in one business segment,viz leasing of properties.
- 4 Clause 41 of the Listing Agreement requires companies to either publish standalone or consolidated financial results in the newspaper.The company in compliance with this provision , has opted to publish the standalone financial results.The consolidated financial results will however be made available to Madras Stock Exchange and will also be posted on the Company's website www.mercantileventures.co.in
- 5
 - a)The net profit of the wholly owned subsidiary for the Quarter ended 31 March 2014 is Rs 7.24 lakhs
 - b)The share of profit from the wholly owned subsidiary for the Quarter ended 31 March 2014 is Rs 7.24lakhs

By Order of the Board

Place: Chennai
Date : August 13 , 2014

E.N. Rangaswami
Whole-Time Director

Mercantile Ventures Limited
Registered Office: New No 73, Old No 36-40, Armenian Street, Chennai- 600 001
Principal Office: 88, Mount Road, Guindy, Chennai - 600 032

Part I Statement of Unaudited Consolidated Financial Results for the Quarter Ended 30/06/2014		(Rs in lakhs)			
Sl. No.	Particulars	UNAUDITED	AUDITED	UNAUDITED	AUDITED
		Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Year ended 31/03/2014
	Income from Operations	223.59	230.84	17.45	697.57
	Total income from operations	223.59	230.84	17.45	697.57
2	Expenses				
a)	Employee benefit expense	172.63	163.94	8.06	592.40
b)	Depreciation and amortisation expense	7.24	1.59	2.96	9.53
c)	Other expenses	23.67	31.38	145.83	116.47
	Total Expenses	203.54	196.91	156.85	718.40
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	20.05	33.93	(139.40)	(20.83)
4	Other Income	110.10	554.12	160.62	922.67
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	130.15	588.05	21.22	901.84
6	Finance costs			-	
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	130.15	588.05	21.22	901.84
8	Exceptional Items-Expenditure/(Income)	(40.72)	436.79	5.83	508.03
9	Profit from ordinary activities before tax (7 + 8)	170.87	151.26	15.39	393.81
10	Tax Expense - Current Tax	57.92	91.94		233.66
	- Deferred Tax	(9.46)	(1.65)	(4.06)	(114.66)
11	Net Profit from Ordinary Activities after Tax (9-10)	122.41	60.97	19.45	274.81
12	Extraordinary items (Net of tax expenses)			-	
13	Net Profit for the period (11-12)	122.41	60.97	19.45	274.81
14	Minority interest	1.56	4.88	-	4.88
15	Net Profit/(loss) after taxes, and minority interest	120.84	56.09	19.45	269.93
16	Paid-up equity share capital (Face value of Rs.10/- each)				11194.67
17	Reserves excluding Revaluation Reserves as per Balance Sheet of the previous accounting period				12588.33
18	Basic and diluted Earnings per Share (EPS) (of Rs.10/- each) before and after extra-ordinary items -not annualised	0.11	0.05	0.02	0.24

Part II Select Information for the Quarter ended 30/06/2014					
Sl. No.	Particulars	Quarter ended 30/06/2014	Quarter ended 31/03/2014	Quarter ended 30/06/2013	Year ended 31/03/2014
A	PARTICULARS OF SHAREHOLDING				
1	Public Shareholding:				
	- Number of Shares	30173897	30173897	30173897	30173897
	- Percentage of Shareholding	26.96	26.96	26.96	26.96
2	Promoters and promoter group shareholding				
a)	Pledged / Encumbered				
	- Number of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
	- Percentage of shares	-	-	-	-
b)	Non-Encumbered				
	- Number of shares	81744298	81744298	81744298	81744298
	- Percentage of shares	100	100	100	100
	- Percentage of shares	73.04	73.04	73.04	73.04

Part II Select Information for the Quarter ended 30/06/2014		
Sl. No.	Particulars	Quarter ended 30/06/2014
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	1
	Disposed of during :	1
	Remaining unresolved at the end of the quarter	Nil

Notes:

- 1) The above results were reviewed by the Audit Committee and approved at the Meeting of the Board of Directors held on August 13, 2014 and subjected to a limited review by the Statutory Auditors of the company.
- 2) a) Oasis Ventures Private Limited became a wholly owned subsidiary of the company on its incorporation on 04 November, 2013
b) I3 security Private Limited became a subsidiary of the subsidiary company, Oasis Ventures Private Limited on 12-12-2013.
- 3) Minority interest relates to the amount of profit attributable to the minority shareholders of the subsidiary companies
- 4) The exceptional items relates to profit on sale of an immovable property of the company
- 5) Clause 41 of the Listing Agreement requires Companies to either publish standalone or consolidated financial results in the newspaper. The company in compliance with this provision, has opted to publish the standalone financial results. The consolidated financial results, will however be made available to Madras Stock Exchange and will also be posted on the company's website www.mercantileventures.co.in.
- 6) The Company operates only in one business Segment, viz., Leasing of properties.
- 7) The figures for the previous periods have been reclassified / regrouped wherever necessary.

Place: Chennai
Date : August 13, 2014

By Order of the Board
E N Rangaswami
Whole Time Director